

News Release

Nissay Asset Management Corporation

February 18, 2020

Nissay Japan Equity Contrarian Value has been selected

by Multi Manager Fund of Russell Investments

Nissay Asset Management Corporation (President and Chief Executive Officer: Hiroyuki Nishi; hereinafter "NAM") is honored to announce that "Nissay Japan Equity Contrarian Value" has been selected for strategic assignments in the multi-manager funds managed by Russell Investments Limited (UK) and Russell Investment Management Limited (Australia).

The multi-manager fund consists of multiple strategies with various investment styles, selected by Russell Investments (Chairman & Chief Executive Officer: Michelle Seitz). NAM provides investment advice to Russell Investments Limited (UK) and Russell Investment Management Limited (Australia).

"Nissay Japan Equity Contrarian Value" is the concentrated value-style strategy managed by Mr. Tomimura, our Senior General Manager of Investments. We believe that this recognition was mostly the result of our highly evaluated investment, research and product development capabilities, following the selection of Concentrated Core in Japanese equity multi-manager fund.

NAM will continue to put our best effort to offer superior investment performance, backed up by consistent and sustainable fund management with locally-rooted, globally-connected investment research and strict risk management.

We deliver the extensive capabilities of product development and wide range of high quality customer services that contribute to long-term asset formation. We greatly appreciate your continuous support.

<Disclaimers>

Trade Name: Nissay Asset Management Corporation. Registered Number: Director of Kanto Local Finance Bureau No.369. Membership: The Investment Trust Associaton, Japan/Japan Investment Advisers Association. Fees or Commissions: As this sheet has no intention to make an offer or solicitation for particular products, we are unable to display the details or total amount of fees or commissions. Risk: Our strategies invest primarily in securities that are subject to fluctuations in price and may incur losses when the prices of securities fall. Consequently, the investment principal is not guaranteed.

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For inquiries please contact:
Public Relations
Nissay Asset Management Corporation
Nihon Seimei Marunouchi Bldg.1-6-6
Marunouchi, Chiyoda-ku, Tokyo
100-8219 Japan
Tel.81-3-5533-4037 https://www.nam.co.jp/