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Nissay Asset Management Awarded A+ ratings in PRI Assessment

Nissay Asset Management Corporation (President and Chief Executive Officer: Hiroyuki Nishi; hereinafter "NAM") is honoured to announce that NAM has been awarded an A+ rating for four consecutive years for its overall approach to responsible investment (Strategy and Governance), as well as for three years in a row for its ESG incorporation into internally managed listed equity holdings (Direct – Listed Equity Incorporation) by the Principles for Responsible Investment (PRI[1]). In addition, NAM has been newly awarded an A+ rating for engagement and proxy voting approach (Direct – Listed Equity Active Ownership) by the PRI.

PRI signatories are required to report on their responsible investment activities annually, and the report will be assessed by 6-point scale (A+, A, B, C, D, and E), where A+ denotes the highest point.

NAM believes that addressing ESG issues in our investment research and decision-making process will not only lead to the improvement of our long-term investment performance, but also ultimately contributes to a sustainable society and ensures well-functioning capital markets. Therefore, NAM has focused on ESG investment since its implementation of the systematic ESG evaluation of Japanese listed equities (ESG rating[2]) in 2008.

As a responsible investor, NAM will put further efforts into the ESG investment to fulfil our social responsibilities.

[1] The PRI, advocated by the United Nations and launched in 2006, is an initiative and a set of investment principles that offer a menu of possible actions for incorporating ESG issues into investment practice.

[2] Evaluating corporate ESG activities from the viewpoint of corporate value enhancement.

For inquiries please contact:
Public Relations
Nissay Asset Management Corporation
Nihon Seimei Marunouchi Bldg.1-6-6
Marunouchi, Chiyoda-ku, Tokyo
100-8219 Japan
Tel.81-3-5533-4037 https://www.nam.co.jp/