

News Release

Nissay Asset Management Co., Ltd.

May 25, 2015

Nissay Asset Management Won Lipper Fund Awards Japan 2015

Nissay Asset Management Corporation (President and Chief Executive Officer: Kiyoshi Ujihara; hereinafter "NAM") is honored to announce that NAM has won Lipper Fund Awards Japan 2015 in the following five categories.

NAM will continue to provide customers with high-quality services and attractive investment products contributing to long-term asset formation.

Lipper Fund Awards Japan 2015

Best Fund	Category
Nissay/Putnam Euro Income Open	Best Fund over 3years, Bond Europe
	Best Fund over 5years, Bond Europe
	Best Fund over 10years, Bond Europe
DC Nissay World Select Fund (Bond-Oriented)	Best Fund over 3years, Mixed Asset JPY Conservative
	Best Fund over 5years, Mixed Asset JPY Conservative

About Putnam Investments

- ·Established in 1937, Putnam Investments is one of the oldest asset management companies in the U.S.
- ·At the end of April 2015, Putnam Investments had \$ 160 billion in assets under management.

Notes (1) Both funds above mentioned

- The names of the funds above are originally in Japanese. English names of the funds above are for reference use only.
- The above mentioned award records are only indicative of past performance and does not provide a guarantee of future performance.

Notes (2) Lipper Fund Awards

General Methodology

Criteria (Cumulative)

- Funds registered for sale in the respective country as of the end of the calendar year of the respective evaluation year.
- At least 36 months of performance history as of the end of the calendar year of the respective evaluation year.
- Lipper Global classifications with at least ten distinct portfolios based on the primary share class definition, excluding residual classifications, institutional and other non retail funds, private, closed-end, exchange-traded, insurance and linked funds.
- Asset classes: equity, bond, and mixed-asset, commodity and alternatives. Absolute Return funds screen over all asset types
 except real estate.

Fund Classification Awards

The currency for the calculation corresponds to the currency of the country for which the awards are calculated and relies on monthly data. Classification averages are calculated with all eligible share classes for each eligible classification. The calculation periods extend over 36, 60, and 120 months.

The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five, or ten years. For a detailed explanation please review the Lipper Leaders methodology document on www.lipperweb.com.

Fund classification awards are given to the company that has the day-to-day responsibility of investing and monitoring the assets under management within the fund's portfolio in order to achieve the investment objectives of the fund. This company is also referred as portfolio management company or investment advisor. The award goes to the fund management company in case that no such company has been appointed or several such companies share the task.

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